

NEIL INDUSTRIES LIMITED

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

This Familiarization Program ("the Program") is for Independent Directors of Neil Industries Limited ("the Company") pursuant to Clause 25 of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015.

Purpose

The Program aims to provide insights into the Company to enable the Independent Directors to understand their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company its business in depth and contribute significantly to the Company.

Familiarization Process

The Company shall conduct programs / presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company;

Such programs / presentations will provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time;

The programs / presentations shall also familiarize the Independent Directors with their roles, rights and responsibilities;

The Company may circulate news and articles related to the industry on a regular basis and may provide specific regulatory updates from time to time; and

The Company may conduct an introductory familiarization program / presentation, when a new Independent Director comes on the Board of the Company.

Review of the Program

This Program shall be reviewed and revised as may be required.

Familiarisation programs imparted to Independent Directors during FY2015-16

The regular quarterly updates on financials, budgets v/s achievements and compliances including roles and responsibilities of Independent Directors were presented to all Independent Directors during quarterly Board meetings, which were attended by all Independent Directors. A total of 6 hours were spent by the Independent Directors in such programmes.

Disclosure

The Familiarization Programme shall be disclosed on the Company's website.